

**Embassy of India  
Zagreb**

**ECONOMIC AND COMMERCIAL REPORT  
FOR THE MONTH OF MARCH 2024**

**NAME OF THE MISSION: EMBASSY OF INDIA, ZAGREB (CROATIA)**

**MONTHLY REPORT FOR CROATIA**

**A. TRADE IN GOODS**

**I. Quantitative data**

**a) Bilateral trade during 2024 (January)**

	<b>Croatian export (US\$ million)</b>	<b>Croatian import (US\$ million)</b>
<b>Croatia's trade with India</b>	2.45	20.29

*Data source: Croatian Bureau of Statistics*

	<b>Croatian export (US\$ million)</b>	<b>Croatian import (US\$ million)</b>
<b>Croatia's trade with India</b>	3.92	19.14

*Data source: Government of India, Ministry of Commerce and Industry - Department of Commerce*

**b) Top 10 items of import from India during 2024 (January)**

<b>S. No.</b>	<b>CN code</b>	<b>Commodity</b>	<b>Value (US\$ million)</b>
1	2922	Oxygen-function amino-compounds	4.04
2	7601	Unwrought aluminium	3.09
3	7210	Flat-rolled products of iron or non-alloy steel, of a width $\geq$ 600 mm, hot-rolled or cold-rolled "cold-reduced", clad, plated or coated	1.58

4	2924	Carboxamide-function compounds; amide-function compounds of carbonic acid	1.58
5	2933	Heterocyclic compounds with nitrogen hetero-atom[s] only	1.34
6	2934	Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. with oxygen only or with nitrogen hetero-atom[s] only)	1.12
7	3004	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. goods of heading 3002, 3005 or 3006)	1.02
8	6907	Ceramic flags and paving, hearth or wall tiles; ceramic mosaic cubes and the like, whether or not on a backing (excl. of siliceous fossil meals or similar siliceous earths, refractory goods, tiles specially adapted as table mats, ornamental articles and tiles specifically manufactured for stoves)	0.89
9	9021	Orthopaedic appliances, incl. crutches, surgical belts and trusses; splints and other fracture appliances; artificial parts of the body; hearing aids and other appliances which are worn or carried, or implanted in the body, to compensate for a defect or disability	0.86
10	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences, incl. scintigraphic apparatus, other electro-medical apparatus and sight-testing instruments, n.e.s.	0.47

Data source: Croatian Bureau of Statistics

S. No.	HS code	Commodity	Value (US\$ million)
1	9306	PARTS AND ACCESSORIES OF OTHER FIREARMS OF WAR AND PARTS THEREOF; CARTRIDGES AND OTHER AMMUNITIONS AND PROJECTILES AND PARTS, INCL. SHOT AND	2.02
2	2921	AMINE- FUNCTION COMPOUNDS	1.64
3	6907	CERAMIC FLGS AND PAVING, HEARTH OR WALL TILES CERAMIC MOSAIC CUBES AND LIKE, WHETHER OR NOT ON A BACKING; FINISHING CERAMICS	1.17
4	9021	ORTHOPEDIC APPLIANCES, ARTIFICIAL PARTS OF THE BODY; HEARING AIDS AND OTHER APPLIANCES WHICH ARE WORN/CARRIED/ IMPLANTED IN THE BODY TO COMPENSATE FOR DEFECT	0.84
5	8504	ELECTRICAL TRANSFORMERS, STATIC CONVERTERS (FOR EXAMPLE, RECTIFIERS) AND INDUCTORS	0.82

6	8516	ELCTRC WTR AND IMRSN HTR ; ELCTRC SPACES AND HTNG APRTS;ELCTRO THRMIC HAIR DRSSNG APRTSANDHND DRYRS;SMLR ELCTRC APLNCS	0.81
7	2922	OXYGEN-FUNCTION AMINO-COMPOUNDS	0.72
8	2933	HETEROCYCLIC COMPOUNDS WITH NITROGEN	0.62
9	7210	FLT-RLLD PRDCTS OF IRON/NON-ALOY STEEL OF WDTH >=600 MM,CLAD,PLATD/COATD	0.56
10	0901	COFFEE, WHETHER OR NOT ROASTED OR DACAFFEINATED; COFFEE HUSKS AND SKINS; COFFEE SUBSTITUTES CONTAINING COFFEE	0.55

Data source: Government of India, Ministry of Commerce and Industry - Department of Commerce

**c) Top 10 items of export to India during 2024 (January)**

S. No.	CN code	CN name	Value (US\$ million)
1	8530	Electrical signalling, safety or traffic control equipment for railways, tramways, roads, inland waterways, parking facilities, port installations or airfields (excl. mechanical or electromechanical equipment of heading 8608); parts thereof	0.99
2	8428	Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics (excl. pulley tackle and hoists, winches and capstans, jacks, cranes of all kinds, mobile lifting frames and straddle carriers, works trucks fitted with a crane, fork-lift trucks and other works trucks fitted with lifting or handling equipment)	0.29
3	4701	Mechanical wood pulp, not chemically treated	0.19
4	4407	Wood sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness of > 6 mm	0.19
5	8443	Printing machinery used for printing by means of plates, cylinders and other printing components of heading 8442 (excl. hectograph or stencil duplicating machines, addressing machines and other office printing machines of heading 8469 to 8472); other printers, copying machines and facsimile machines, whether or not combined; parts thereof	0.14
6	2922	Oxygen-function amino-compounds	0.12
7	2401	Unmanufactured tobacco; tobacco refuse	0.11
8	8307	Cement, incl. cement clinkers, whether or not coloured	0.08
9	3402	Organic surface-active agents (excl. soap); surface-active preparations, washing preparations, incl. auxiliary washing preparations, and cleaning	0.07

		preparations, whether or not containing soap (excl. those of heading 3401)	
10	8544	Insulated "incl. enamelled or anodised" wire, cable "incl. coaxial cable" and other insulated electric conductors, whether or not fitted with connectors; optical fibre cables, made up of individually sheathed fibres, whether or not assembled with electric conductors or fitted with connectors	0.07

Data source: Croatian Bureau of Statistics

S. No.	HS code	Commodity	Value (US\$ million)
1	8428	OTHER LIFTING, HANDLING, LOADING OR UNLOADING MACHINERY (FOR EXAMPLE, LIFTS, ESCALATORS, CONVEYORS, TELEFERICS)	1.04
2	8530	OTHE PARTS OF HDG 8525 TO 8528 EQPMNT FR RLWYS, TRMWYS,ROADWYS,WTRWYS ETC(OTHR THAN THOSE OF HDG NOS.8608)	1.01
3	7204	FERROUS WASTE AND SCRAP; REMELTING SCRAP INGOTS	0.32
4	4407	WOOD SAWN OR CHIPPED LENGTHWISE, SLICED OR PEELED, WHETHER OR NOT PLANED, SANDED OR ENDJOINTED, OF A THICKNESS EXCEEDING	0.18
5	2922	OXYGEN-FUNCTION AMINO-COMPOUNDS	0.15
6	5504	ARTIFICIAL STAPLE FIBRES, NOT CARDED, COMBED OR OTHERWISE PROCESSED FOR	0.14
7	2523	PORTLAND CEMENT ALMNOUS CEMENT(CEMENT FONDU)SLAG CEMENT ETC AND SMLR HYDRCLC CEMENTS W/N CLRD/IN THE FO	0.14
8	8482	BALL OR ROLLER BEARINGS	0.13
9	1001	WHEAT AND MESLIN	0.11
10	4806	VEG PRCHMNT GRESEPROOF PAPRS TRACNG PAPRS AND GLASINE AND OTHR GLAZD TRANSPERNT OR TRANSLUCNT PAPR IN RELS/SHEETS	0.11

Data source: Government of India, Ministry of Commerce and Industry - Department of Commerce

**d) Import overview of Croatia from India during 2024 (January)**

Commodity	Net mass (t)	Statistical value (US\$ million)
Food and live animals	14.15	0.05

Beverages and tobacco	NA	NA
Crude materials, inedible, except fuels	54.05	0.14
Mineral fuels, lubricants and related materials	NA	NA
Animal and vegetable oils, fats and waxes	0.02	0
Chemicals and related products, n.e.s.	100.12	10.43
Manufactured goods classified chiefly by material	6,124.44	6.6
Machinery and transport equipment	62.85	0.61
Miscellaneous manufactured articles	100	2.46
		<b>20.29</b>

Data source: Croatian Bureau of Statistics

**e) Export overview of Croatia to India during 2024 (January)**

<b>Commodity</b>	<b>Net mass (t)</b>	<b>Statistical value (US\$ million)</b>
Food and live animals	NA	NA
Beverages and tobacco	9.2	0.11
Crude materials, inedible, except fuels	1,001.95	0.39
Mineral fuels, lubricants and related materials	NA	NA
Animal and vegetable oils, fats and waxes	NA	NA
Chemicals and related products, n.e.s.	36.01	0.19
Manufactured goods classified chiefly by material	30.75	0.16
Machinery and transport equipment	86.71	1.55
Miscellaneous manufactured articles	0.3	0.05
		<b>2.45</b>

Data source: Croatian Bureau of Statistics

f) Countries exports to Croatia ranking during 2024 (January)

1. Mineral fuels, lubricants and related materials

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)
1.	Italy	NA	154,487.16	128.96
2.	United States	6,928	126,256.74	86.87
3.	Slovenia	526,251	45,917.96	67.64
4.	Bulgaria	NA	59,295.88	48.48
5.	Hungary	221,793	18,283.15	23.14
-	<b>India</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

Data source: Croatian Bureau of Statistics

2. Chemicals and related products, n.e.s.

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)
1.	Germany	241,990	12,928.29	80.76
2.	Slovenia	3,829,716	18,275.62	61.87
3.	Hungary	1,826,262	11,827.89	41.92
4.	Italy	1,418,361	23,447.28	38.33
5.	Austria	606,919	11,676.91	29.77
<b>13.</b>	<b>India</b>	<b>30,025</b>	<b>100.12</b>	<b>10.43</b>

Data source: Croatian Bureau of Statistics

3. Manufactured goods classified chiefly by material

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)
1.	Italy	4,476,842	80,190.21	106.76
2.	Germany	3,095,596	22,481.47	76.26
3.	Slovenia	62,615,461	55,671.35	66.14

4.	Austria	2,713,203	27,643.96	37.79
5.	Bosnia and Herzegovina	264,011	42,419.16	27.78
<b>19.</b>	<b>India</b>	<b>181,327</b>	<b>6,124.44</b>	<b>6.6</b>

Data source: Croatian Bureau of Statistics

#### 4. Machinery and transport equipment

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)
1.	Germany	1,348,327	10,883.56	198.11
2.	Slovenia	179,677	6,343.07	90.94
3.	Italy	358,350	6,469.4	80.88
4.	China	1,013,410	5,559.06	63.67
5.	Hungary	269,064	4,149.84	63.28
<b>38.</b>	<b>India</b>	<b>496</b>	<b>62.85</b>	<b>0.61</b>

Data source: Croatian Bureau of Statistics

#### 5. Miscellaneous manufactured articles

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)
1.	Germany	13,815,177	3,680.84	78.65
2.	Italy	15,715,318	3,514.51	63.67
3.	Slovenia	7,344,219	3,029.66	39.02
4.	Poland	4,180,607	3,213.33	32.14
5.	Austria	4,433,749	1,263.88	26.2
<b>22.</b>	<b>India</b>	<b>191,880</b>	<b>100</b>	<b>2.46</b>

Data source: Croatian Bureau of Statistics

## II. Qualitative data

Month: March 2024

### a) Market access alerts (attach copy of notification)

#### 1. Alerts on tariff changes, non-tariff barriers (SPS, TBT measures, import and export procedures/restrictions/prohibitions/licencing etc); trade policy developments

S. No.	Notification no. and date or other references	Details	Effective from
1	Croatia is a member of the European Union (EU) and commercial policy is regulated by the European Commission. EU trade system, exporting and importing are covered by EC Regulations: <a href="https://ec.europa.eu/taxation_customs/business_en">https://ec.europa.eu/taxation_customs/business_en</a>	NA	NA

#### 2. Alerts on trade defence measures taken by respective country (Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S. No.	Notification no. and date or other references	Details of products/sectors affected (including HS codes)	Effective from
1	Croatia is a member of the European Union (EU) and commercial policy is regulated by the European Commission. EU trade system, exporting and importing are covered by EC Regulations: <a href="https://ec.europa.eu/taxation_customs/business_en">https://ec.europa.eu/taxation_customs/business_en</a>	NA	NA

## III. Other feedback

Month: March 2024

### a) Feedback from major Indian industries/other commercial concerns set-up in that country and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General feedback (Max. 200 words)
1	NA	NA	NA	NA

### b) Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	No. of participants from India	Name(s) of large/key participants from India	Feedback received	Source of funding (MAI TA/TC)
1	NA	NA	NA	NA	NA	NA

**c) Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued**

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/key participants from the relevant country	Number of Business Visas issued	Feedback received (Max. 200 words)
1	NA	NA	NA	NA	NA	NA

**d) Number of Business Visas issued**

S. No.	No. of Business Visa issued during the month (March 2024)
1	4

**IV. Any other submission**

**1. In January 2024 more tourist arrivals, but less tourist nights than in January 2023.** In January 2024, there were 231 thousand tourist arrivals and 594 thousand tourist nights in commercial accommodation establishments, which was an increase in arrivals of 1.0%, but a decrease of nights of 1.2% compared to January 2023. Domestic tourists realised 113 thousand arrivals and 251 thousand nights in January 2024, which was 0.8% less tourist arrivals and 0.7% less nights compared to January 2023. Foreign tourists realised 118 thousand arrivals and 343 thousand nights in January 2024, which was 2.9% more arrivals, but 1.6% less tourist nights than in January 2023. The most foreign tourist nights in January 2024 were realised by tourists from Slovenia, as much as 47 thousand nights, which accounted for 13.6% of the total realised foreign tourist nights. Compared to January 2023, Slovenian tourists realised 8.1% less nights. These were followed by tourists from Germany (10.4%), Austria (10.3%), Italy (8.9%) and Bosnia and Herzegovina (7.4%). Tourists from all these countries realised less tourist nights in January 2024 than in January last year, except tourists from Bosnia and Herzegovina, who realised 3.8% more nights. The highest number of tourist nights in the first month of this year was realised in the City of Zagreb, 133 thousand nights, which was 22.4% of the total number of tourist nights realised in Croatia. Compared to January 2023, tourist nights increased by 4.5%. The City of Zagreb was followed by the County of Istria (123 thousand nights) and the County of Primorje-Gorski kotar (92 thousand nights). (Source: Croatian Bureau of Statistics)

**2. Prices 4.1% higher in February 2024 at the annual level.** In February 2024 compared to February 2023 (at the annual level), the prices of goods and services for personal consumption, measured by the consumer price index, increased by 4.1% on average. Compared to January 2024 (at the monthly level), they increased by 0.2% on average. Observing the main divisions of the ECOICOP classification, at the annual level, the highest increase on average in consumer prices was recorded in the following divisions: Restaurants and hotels, of 10.4% (contribution to the growth of +0.53 percentage points), Miscellaneous goods and services, of 5.9% (+0.37 percentage points), Food and non-alcoholic beverages as well as Health, of 5.7% in each division (contribution to the growth of +1.51 percentage points in the division Food and non-alcoholic beverages and of +0.18 percentage points in division Health), Education, of 5.4% (+0.04 percentage points), Recreation and culture, of 4.9% (+0.25 percentage points), Transport, of 4.3% (+0.60 percentage points), and Alcoholic beverages and tobacco, of 4.0% (+0.20 percentage points). (Source: Croatian Bureau of Statistics)

**3. Average net earnings for January 2024 amounted to 1,239 euro.** The average monthly paid net earnings per person in paid employment in legal entities in the Republic of Croatia for January 2024 amounted to 1,239 euro, which represented a nominal increase of 4.0% and a real increase of

4.4% as compared to December 2023. The average monthly gross earnings per person in paid employment in legal entities in the Republic of Croatia for January 2024 amounted to 1,695 euro, which represented a nominal increase of 4.6% and a real increase of 5.0% as compared to December 2023. The highest average monthly paid net earnings per person in paid employment in legal entities for January 2024 were paid in the activity Air transport and amounted to 1,878 euro, while the lowest earnings were paid in the activity Manufacture of wearing apparel and amounted to 843 euro. The highest average monthly gross earnings per person in paid employment in legal entities for January 2024 were in the activity Air transport and amounted to 2,689 euro, while the lowest earnings were in the activity Manufacture of wearing apparel and amounted to 1,090 euro. The average monthly paid net earnings per person in paid employment in legal entities in the Republic of Croatia for January 2024 were 13.3% higher in nominal terms and 8.8% higher in real terms as compared to the same month of the previous year. The average monthly gross earnings per person in paid employment in legal entities in the Republic of Croatia for January 2024 were 13.1% higher in nominal terms and 8.6% higher in real terms as compared to the same month of the previous year. Median net earnings for January 2024 amounted to 1,059 euro, while median gross earnings amounted to 1,420 euro. (Source: Croatian Bureau of Statistics)

## B. TRADE AND INVESTMENT

### a) Significant trends in trade and investment

S. No.	Details of significant trends (Max. 200 words)	Analysis (Max. 200 words)
1	NA	NA

### b) Information on tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

S. No.	Tender/procurement notice no. and date	Sector	Value of tender/procurement
1	2024/S F05-0000426 08.03.2024.  Design and construction of the Global System of Mobile Communications for Railway Traffic (GSM-R) and migration to FRMCS on railway lines managed by HŽ Infrastruktura d.o.o.  <a href="https://eojn.hr/tender-eo/3715">https://eojn.hr/tender-eo/3715</a>	Railways	EUR 450 million
2	2024/S F05-0000671 28.03.2024.  Works on the reconstruction of the section Kloštar (excl.) - Koprivnica (excl.) - Varaždin (excl.) of the railway R202 Varaždin-Dalj and the section Varaždin (incl.) - Čakovec (incl.) on the railway R201 Zaprešić-Čakovec  <a href="https://eojn.hr/tender-eo/5139">https://eojn.hr/tender-eo/5139</a>	Railways	EUR 170 million
	2024/S F05-0000696 29.03.2024.	Pipelines	EUR 98.2 million

	Procurement of steel gas pipelines for main gas pipelines Bosiljevo-Sisak DN 800/100 and Kozarac-Sisak DN 800/100  <a href="https://eojn.hr/tender-eo/5281">https://eojn.hr/tender-eo/5281</a>		
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**c) Information regarding upcoming major investment in India from respective country**

S. No.	Particular of the asset/company	Sector of investment	Quantum of investment
1	NA	NA	NA

**d) Trade Queries for imports/exports (if not uploaded on the Indian Trade Portal)**

Trade Queries from India for Import/Export attended by the Mission in March 2024				
No.	Enquiry Originator	Product	Import/Export	Action Taken (Max.200 words)
1	Open Sea International	Millets	Export	Query rcv: 01/03/2024 Query ans: 01/03/2024
2	Rashmi Suresh Desle	Shrimps	Export	Query rcv: 01/03/2024 Query ans: 01/03/2024
3	Rajnikem Pharmaceuticals	Pharmaceuticals and food products	Export	Query rcv: 01/03/2024 Query ans: 01/03/2024
4	DG Panda Exims	Toothbrushes and dental kits	Export	Query rcv: 01/03/2024 Query ans: 01/03/2024
5	TradeRhyme	Fabrics	Export	Query rcv: 01/03/2024 Query ans: 01/03/2024
6	Sachin Jeeragal	Biscuits	Export	Query rcv: 01/03/2024 Query ans: 06/03/2024
7	Ashtal Global	Wooden handicrafts	Export	Query rcv: 01/03/2024 Query ans: 06/03/2024
8	Kishaan International India	Agricultural commodities	Export	Query rcv: 02/03/2024 Query ans: 06/03/2024
9	SOL Mobiles	Electronics/IT & FMCG products	Export	Query rcv: 02/03/2024

				Query answ: 06/03/2024
10	Amedha Group	Coconut oil	Export	Query rcv: 02/03/2024 Query answ: 06/03/2024
11	VJ Global Exports	Bed sheets	Export	Query rcv: 02/03/2024 Query answ: 06/03/2024
12	DaaS International	Spices	Export	Query rcv: 03/03/2024 Query answ: 06/03/2024
13	KAR Traders	Clothing	Export	Query rcv: 03/03/2024 Query answ: 06/03/2024
14	NorthStar Ventures	Coffee beans	Export	Query rcv: 03/03/2024 Query answ: 06/03/2024
15	Gupta Global Exports	Clay	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
16	Tradenaut Global	Red chili	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
17	JMI Contracts	Furniture	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
18	Deeva Agro Exports	Red chili	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
19	Pan India Foods	Rice	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
20	Abundant Happiness	Clothing, imitation jewelry and accessories	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
21	Fea Ceramics	Tiles	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
22	Shreeji Earthmovers Equipments	Asphalt mix plant	Export	Query rcv: 05/03/2024 Query answ: 06/03/2024
23	Yogsudha	Home furnishings, clothing, food products, gems and jewelry, pharmaceuticals, cosmetics and jute	Export	Query rcv: 05/03/2024 Query answ: 06/03/2024

		products		
24	RBA	Weapon	Export	Query rcv: 05/03/2024 Query answ: 06/03/2024
25	KDS Group	Paper products, wires, food and handicrafts	Export	Query rcv: 04/03/2024 Query answ: 06/03/2024
26	Dazzlio Export	Carpets and rugs	Export	Query rcv: 05/03/2024 Query answ: 06/03/2024
27	Export India Handicrafts	Handicrafts, furniture, and imitation jewelry	Export	Query rcv: 05/03/2024 Query answ: 06/03/2024
28	Agrilife FPC	Fertilisers	Export	Query rcv: 05/03/2024 Query answ: 06/03/2024
29	Fraistek Ideacs	Ball point pens	Export	Query rcv: 05/03/2024 Query answ: 06/03/2024
30	Priyobandhu Enterprises	Tobacco, tea, pharmaceuticals, mustard oil and food products	Export	Query rcv: 06/03/2024 Query answ: 06/03/2024
31	Neil's House of Decor and Furnishing	Home products	Export	Query rcv: 06/03/2024 Query answ: 07/03/2024
32	Nexussphere Global	Cumin seeds	Export	Query rcv: 07/03/2024 Query answ: 07/03/2024
33	Bodhi Global Merchants	Spices	Export	Query rcv: 07/03/2024 Query answ: 07/03/2024
34	Dipak Lalbhai & Co.	Eco-friendly tableware	Export	Query rcv: 07/03/2024 Query answ: 08/03/2024
35	SS Traders	Surgical products	Export	Query rcv: 08/03/2024 Query answ: 08/03/2024
36	Exclusive Tiles	Ceramic tiles	Export	Query rcv: 08/03/2024 Query answ: 08/03/2024
37	Tolaram Overseas Corporation	Seedlac, shellac and other lac products	Export	Query rcv: 08/03/2024 Query answ: 13/03/2024
38	Dasen Impex	Fruits, vegetables, tea and spices	Export	Query rcv: 08/03/2024

				Query answ: 13/03/2024
39	Anvay Enterprises	T-shirts	Export	Query rcv: 08/03/2024 Query answ: 13/03/2024
40	Yedhant International	Handicrafts	Export	Query rcv: 08/03/2024 Query answ: 13/03/2024
41	Avon Furniture	Almond oil	Export	Query rcv: 08/03/2024 Query answ: 08/03/2024
42	Shrupaneel Environment Services	Honey	Export	Query rcv: 08/03/2024 Query answ: 13/03/2024
43	Infinite Horizon Exports	Pharmaceuticals	Export	Query rcv: 09/03/2024 Query answ: 13/03/2024
44	Audox Enterprise	Cleaning products	Export	Query rcv: 09/03/2024 Query answ: 13/03/2024
45	Zivot International	Glass handicrafts and packaging solutions	Export	Query rcv: 10/03/2024 Query answ: 13/03/2024
46	Krity Enterprises	Handicrafts	Export	Query rcv: 11/03/2024 Query answ: 13/03/2024
47	Huechem Textiles	Clothing	Export	Query rcv: 11/03/2024 Query answ: 13/03/2024
48	Hawkston Global	Bags	Export	Query rcv: 11/03/2024 Query answ: 13/03/2024
49	Avivya Exports	Areca nut and black pepper	Export	Query rcv: 11/03/2024 Query answ: 13/03/2024
50	Welcome Agency	Footwear	Export	Query rcv: 11/03/2024 Query answ: 13/03/2024
51	Tehlan Medical Devices	Medical devices and healthcare solutions	Export	Query rcv: 11/03/2024 Query answ: 13/03/2024
52	Disha Exports & Imports India	Pharmaceuticals	Export	Query rcv: 11/03/2024 Query answ: 13/03/2024
53	M. K. Design	Carpets, fabrics and	Export	Query rcv:

		home furnishings		11/03/2024 Query answ: 13/03/2024
54	Krity Enterprises	Cement	Export	Query rcv: 12/03/2024 Query answ: 13/03/2024
55	Super Impex	Brass fittings	Export	Query rcv: 12/03/2024 Query answ: 13/03/2024
56	Avivya Exports	Honey	Export	Query rcv: 12/03/2024 Query answ: 13/03/2024
57	Rakhi Enterprises	Muslin bags	Export	Query rcv: 12/03/2024 Query answ: 13/03/2024
58	DG Panda Exims	Leather	Export	Query rcv: 13/03/2024 Query answ: 13/03/2024
59	Divine Sales Corporation	Carrying rollers and rope making machines	Export	Query rcv: 14/03/2024 Query answ: 19/03/2024
60	Adira Exports and Imports	Dry red chili	Export	Query rcv: 15/03/2024 Query answ: 19/03/2024
61	Satguru Export	Jaggery, turmeric and lentils	Export	Query rcv: 15/03/2024 Query answ: 19/03/2024
62	SMPP	Anti-ballistic solutions	Export	Query rcv: 15/03/2024 Query answ: 19/03/2024
63	Indo Count Industries	Home textile products	Export	Query rcv: 15/03/2024 Query answ: 19/03/2024
64	Ahmed Tannery	Leather goods	Export	Query rcv: 16/03/2024 Query answ: 19/03/2024
65	Vitrizo International	Ceramic tiles	Export	Query rcv: 18/03/2024 Query answ: 19/03/2024
66	Avon Furniture	Fox nuts	Export	Query rcv: 17/03/2024 Query answ: 19/03/2024
67	Multiwin Stone	Granite and marble	Export	Query rcv: 19/03/2024 Query answ: 19/03/2024

68	Phala Agrotech	Agricultural commodities	Export	Query rcv: 16/03/2024 Query answ: 19/03/2024
69	Ecowoodies	Bamboo ottomans and chairs	Export	Query rcv: 17/03/2024 Query answ: 19/03/2024
70	Vitasv Pharma and Chemical	Pharmaceuticals and nutraceuticals	Export	Query rcv: 18/03/2024 Query answ: 19/03/2024
71	Chandra Bhushan Global Export	Medical equipment	Export	Query rcv: 16/03/2024 Query answ: 19/03/2024
72	KK Internationals	Banana powder	Export	Query rcv: 19/03/2024 Query answ: 19/03/2024
73	Amaara Global Exports	Bentonite	Export	Query rcv: 19/03/2024 Query answ: 19/03/2024
74	Sailor Impex	Plastic packaging materials	Export	Query rcv: 19/03/2024 Query answ: 19/03/2024
75	Yashi Venture	Leather figurines and handicrafts	Export	Query rcv: 19/03/2024 Query answ: 19/03/2024
76	Satyamexim	Cotton bags	Export	Query rcv: 19/03/2024 Query answ: 22/03/2024
77	Eszed Exporters	Dried onion and garlic	Export	Query rcv: 20/03/2024 Query answ: 22/03/2024
78	CrossSphere Exim	Spices and powders	Export	Query rcv: 21/03/2024 Query answ: 22/03/2024
79	Exim World Enterprise	Fruits and vegetables	Export	Query rcv: 21/03/2024 Query answ: 22/03/2024
80	VEA Impex	Pharmaceuticals	Export	Query rcv: 21/03/2024 Query answ: 22/03/2024
81	Himanshu Gupta	Rice	Export	Query rcv: 22/03/2024 Query answ: 22/03/2024
82	Digamber Marbles	Granite and marble	Export	Query rcv: 22/03/2024 Query answ:

				22/03/2024
83	Vasant Masala	FMCG products and spices	Export	Query rcv: 22/03/2024 Query answ: 22/03/2024
84	Gunnika Industries	Absorbents	Export	Query rcv: 25/03/2024 Query answ: 27/03/2024
85	Asiatic Tiles	Porcelain tiles	Export	Query rcv: 22/03/2024 Query answ: 27/03/2024
86	Shivaaagya Global Exim	Wooden handicrafts and furniture	Export	Query rcv: 22/03/2024 Query answ: 27/03/2024
87	Rex Export	Tiles	Export	Query rcv: 23/03/2024 Query answ: 27/03/2024
88	Aimers International	Tiles	Export	Query rcv: 23/03/2024 Query answ: 27/03/2024
89	AG Poly Packs	Packaging solutions	Export	Query rcv: 23/03/2024 Query answ: 27/03/2024
90	Miracle Granito	Granite	Export	Query rcv: 25/03/2024 Query answ: 27/03/2024
91	HyperMont Exports	Jaggery powder	Export	Query rcv: 26/03/2024 Query answ: 27/03/2024
92	NSR Interglobe	Areca leaf plates	Export	Query rcv: 26/03/2024 Query answ: 27/03/2024
93	Anushka Industries	Polymers and black masterbatch	Export	Query rcv: 25/03/2024 Query answ: 27/03/2024
94	Pravat Timbers	Wooden products	Export	Query rcv: 27/03/2024 Query answ: 27/03/2024
95	Arunshree Farm Foods	Cashew nuts, cashew butter and kokum butter	Export	Query rcv: 27/03/2024 Query answ: 27/03/2024
96	Aimers International	Tiles	Export	Query rcv: 27/03/2024 Query answ: 27/03/2024
97	Pooja Upadhyay	Paintings	Export	Query rcv: 27/03/2024

				Query answ: 28/03/2024
98	K&K Exports	Wood shavings	Export	Query rcv: 28/03/2024 Query answ: 28/03/2024
99	TIME OTC CHEM	Healthcare and homecare daily-use disposable products	Export	Query rcv: 28/03/2024 Query answ: 28/03/2024
100	Agels C Exim	Coffee and tea	Export	Query rcv: 28/03/2024 Query answ: 28/03/2024
101	Krity Enterprises	Rice	Export	Query rcv: 28/03/2024 Query answ: 28/03/2024
102	Pacard Power	Batteries	Export	Query rcv: 28/03/2024 Query answ: 28/03/2024
103	Plush Plaza	Travel and lifestyle accessories	Export	Query rcv: 28/03/2024 Query answ: 02/04/2024
104	Mishanvi Inc.	Modular electrical accessories	Export	Query rcv: 29/03/2024 Query answ: 02/04/2024
105	Uttam Exports	Sanitary ware and tiles	Export	Query rcv: 31/03/2024 Query answ: 02/04/2024
106	Jeshnay International	Toys	Export	Query rcv: 30/03/2024 Query answ: 02/04/2024
107	Aameya international	Spices	Export	Query rcv: 28/03/2024 Query answ: 02/04/2024
108	Shubh International	Quartz and stones	Export	Query rcv: 29/03/2024 Query answ: 02/04/2024
109	Agrilife FPC	Mango	Export	Query rcv: 29/03/2024 Query answ: 02/04/2024
110	Sanshi Global	Dried onion	Export	Query rcv: 29/03/2024 Query answ: 02/04/2024
111	Vaati Ceramic	Sanitary ware and tiles	Export	Query rcv: 29/03/2024 Query answ: 02/04/2024
112	Tynor Orthotics	Orthopaedic appliances	Export	Query rcv:

				29/03/2024 Query answ: 02/04/2024
113	Proveera	Agricultural commodities, ayurvedic and herbal products, food and beverages, health and personal care products	Export	Query rcv: 29/03/2024 Query answ: 02/04/2024

Trade Queries from Croatia for Import/Export attended by the Mission in March 2024				
No.	Enquiry Originator	Product	Import/Export	Action Taken (Max.200 words)
1	NA	NA	NA	NA
For the month of March 2024, the Mission has received <b>0 trade queries</b> from Croatia.				

**e) Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies**

**financije.hr**, INDIAN ECONOMY EXCEEDED EXPECTATIONS, GROWTH OF 8.4 PERCENT  
India retained its title as the world's fastest growing economy as it expanded by 8.4 percent in the last three months of 2023 compared to a year earlier. Prime Minister Narendra Modi announced on the social media platform X, formerly Twitter, that this shows the strength of the Indian economy and its potential, reports the British BBC. India is predicted to overtake Japan and Germany as the world's third largest economy in the next few years. **(01/03)**

<https://financije.hr/indijsko-gospodarstvo-nadmasilo-ocekivanja-rast-od-84-posto/>

**medjimurski.hr**, MAYOR MATIJA POSAVEC MET WITH INDIAN AMBASSADOR RAJ KUMAR SRIVASTAVA

The Prefect of Međimurje County, Matija Posavec, met with the Ambassador of India to the Republic of Croatia, N. E. Raj Kumar Srivastava, in the Palace of Tourism in Čakovec, who in our region attended the program dedicated to the 163rd anniversary of the birth of the founder of biodynamics and anthroposophist, Dr. Rudolf Steiner. On this occasion, the Prefect of Posavec and Ambassador Kumar Srivastava opened up topics concerning the possibility of cooperation between our region and India. The economic and tourist potential of our region was presented to the ambassador, and potential investments by Indian investors in Međimurje in the field of safe food production and pharmacy were discussed. **(01/03)**

<https://medjimurski.hr/foto-zupan-matija-posavec-sastao-se-s-veleposlanikom-indije-rajem-kumarom-srivastavom/>

**poslovni.hr**, INDIA'S GDP GREW STRONGLY AT THE END OF 2023

The government's statistics office did not immediately respond to Reuters' request for comment on the clarification. India's economy grew strongly in the last three months of 2023, official data showed on Friday, confirming India's leading position in the 'big' group.

India's gross domestic product grew by 8.4 percent in the third fiscal quarter compared to the last three months of 2022, the statistics office reported. **(01/03)**

<https://www.poslovni.hr/svijet/indijski-bdp-snazno-porastao-na-kraju-2023-4432124>

**balkans.aljazeera.net**, RUSSIAN NEWSPAPER: INDIA WANTS TO LEAVE CHINA WITHOUT ARAB OIL, BUT CAN INDIA DO THAT?

The Indian Navy intends to build a second base in the Lakshodeep archipelago, which lies on the tanker route from the Gulf of Aden and the Strait of Hormuz to the Strait of Malacca.

Russian newspaper Nezavisimaya Gazeta reported in a report by Vladimir Skosyrev that New Delhi said it would increase security in the region and help Indian ships carry out anti-piracy and drug-trafficking operations. **(05/03)**

<https://balkans.aljazeera.net/news/world/2024/3/5/ruske-novine-indija-zeli-ostaviti-kinu-bez-arapske-nafte-no-moze-li-to-uraditi>

**vijesti.hrt.hr**, WHAT IS IT LIKE TO LIVE IN NEW DELHI, ONE OF THE MOST POPULOUS CITIES IN THE WORLD

India, with one billion and 400 million inhabitants, is the most populous country in the world, and it aspires to become the third world power. India and Croatia are economically linked mostly by the IT sector and the pharmaceutical industry. In addition, more and more Indians are coming to work in Croatia, but there are also Croats in India. Since today's show is dedicated to women, our Vjeran Vukašinović found women, artists who live and work in New Delhi. **(07/03)**

<https://vijesti.hrt.hr/svijet/kako-je-zivjeti-u-new-delhiju-jednom-od-najmnogoljudnijih-gradova-na-svijetu-11399518>

**index.hr**, INDIA SIGNED A FREE TRADE AGREEMENT WITH EFTA

India has signed a free trade agreement with Norway, Switzerland, Iceland and Liechtenstein that will provide it with 100 billion dollars of investment, Indian Commerce Minister Piyush Goyal announced. Under the deal, India will waive most import duties on industrial goods from four European countries in exchange for \$100 billion in investment over a period of 15 years. **(11/03)**

<https://www.index.hr/vijesti/clanak/indija-s-eftaom-potpisala-sporazum-o-slobodnoj-trgovini/2546308.aspx>

**balkans.aljazeera.net**, INDIA TESTS MISSILES WITH MULTIPLE WARHEADS

India has successfully tested a nuclear missile capable of carrying multiple warheads.

Prime Minister Narendra Modi congratulated the scientists of the Indian Defense Research and Development Organization (DRDO) on the first flight test of the Agni-V rocket, which was developed in the country and uses MIRV technology, Hina reports, according to dpa. **(11/03)**

<https://balkans.aljazeera.net/news/technology/2024/3/11/indija-testirala-projektile-s-vise-bojevih-glava>

**geopolitika.news**, INDIA AND JAPAN: ALLIANCE TO DETER CHINA AND STRENGTHEN THE INDO-PACIFIC

The Indian foreign minister, Subrahmanyam Jaishankar, has done a lot of diplomatic work these days and visited some key countries in East Asia. More precisely, he visited South Korea on March 5 and 6, followed immediately by a visit to Japan from March 6 to 8. In both democratic and pro-Western Asian countries, the first man of Indian diplomacy sought to strengthen above all security and economic cooperation, as well as political ties. In the simplest way, it could be said that the Republic of India is looking for partners in order to contain the People's Republic of China, its biggest competitor in Asia, especially in the Indo-Pacific region. India's relations with Japan are particularly important because the two countries share concerns about China's increasingly assertive economic and military moves in South and East Asia. **(12/03)**

<https://www.geopolitika.news/analize/indija-i-japan-savez-za-sprjecavanje-kine-i-jacanje-indopacifika/>

**thedubrovniktimes.com**, DUBROVNIK MAYOR HOSTS INDIAN AMBASSADOR: STRENGTHENING DIPLOMATIC AND CULTURAL TIES

Dubrovnik Mayor Mato Franković met today with the Ambassador of India to the Republic of Croatia, H.E. Raj Kumar Srivastava, who is visiting the city as part of the international cultural program "Days of India in Dubrovnik." The Indian Ambassador, who has been in office in Croatia for three and a half years, thanked Mayor Franković for their cooperation over the past period on this occasion. He also expressed satisfaction with his achievements in Croatia and the diplomatic relations between the two countries. **(13/03)**

<https://www.thedubrovniktimes.com/news/dubrovnik/item/16129-dubrovnik-mayor-hosts-indian-ambassador-strengthening-diplomatic-and-cultural-ties?fbclid=IwAR3aOaxoyVYB3Pzqz-1wfoGDVTCs9RFUqYS8AnV8rZ0Oon7BcTs7wtY1Ls>

**dubrovacki.slobodnadalmacija.hr**, THE INDIAN AMBASSADOR AT THE MAYOR'S RECEPTION

Dubrovnik Mayor Mato Franković met today with the Ambassador of India to the Republic of Croatia H. E. Raj Kumar Srivastava, who is staying in the city as part of the international cultural program "Days of India in Dubrovnik". The mandate of the Indian ambassador, who has been in office in Croatia for three and a half years, expires this year, and on this occasion, he thanked Mayor Franković for his cooperation in the past period. He also expressed satisfaction with his results in Croatia and the diplomatic relations between the two countries. **(13/03)**

<https://dubrovacki.slobodnadalmacija.hr/dubrovnik/zupanija/dubrovnik/indijski-veleposlanik-na-prijemu-kod-gradonacelnika-1371858>

- the same article was published by [slobodnadalmacija.hr](http://slobodnadalmacija.hr) and [juginfo.hr](http://juginfo.hr)

**poslovni.hr**, MADHYA PRADESH: INDIA'S AGRICULTURAL HUB IN A STRATEGIC LOCATION  
Madhya Pradesh is India's second largest state and home to more than 77 million people. It is located in the very center of India, so it is popularly called the "heart of India", thanks to which it benefits from large state infrastructure projects and the fact that key north-south and east-west corridors pass through it. **(17/03)**

[https://www.poslovni.hr/svijet/madhya-pradesh-indijsko-agrikulturno-srediste-na-strateskoj-lokaciji-4434719?fbclid=IwAR1z3o1IWgGtn4C-cV\\_oDxh2K3rkB6FcGhx4eWt3JiE7Q\\_a0lw026U1lvk](https://www.poslovni.hr/svijet/madhya-pradesh-indijsko-agrikulturno-srediste-na-strateskoj-lokaciji-4434719?fbclid=IwAR1z3o1IWgGtn4C-cV_oDxh2K3rkB6FcGhx4eWt3JiE7Q_a0lw026U1lvk)

**index.hr**, INDIAN SPECIAL FORCES ARE THE WORLD'S TOP. THE ACT OF SAVING THE SHIP FROM PIRATES PROVES IT

"The success of the operation shows that the Indian Navy is world-class in terms of training, command and other capabilities," said John Bradford, a fellow at the Council on International Relations. "What makes this operation impressive is how they managed to minimize the risk by using a coordinated force, which includes a warship, drones, planes and helicopters and ultimately naval commandos," he added. **(20/03)**

<https://www.index.hr/vijesti/clanak/indijski-specijalci-su-svjetski-vrh-akcija-spasavanja-broda-od-pirata-to-dokazuje/2548979.aspx>

**Lider.hr (Printed version, Full article)**, UNLIKE CROATIAN LEADERSHIP, INDIAN LEADERSHIP HAS VISION, KNOWLEDGE, AND COURAGE

*A seven-day working visit to India might have convinced European journalists of the country's progress. Colleagues who were in New Delhi ten years ago testify that even then, on the way from the airport to the residential area, a lot of homeless people were sleeping on the sidewalks. Now they are no longer there. This does not mean that they are not there elsewhere. Extreme poverty still exists in parts of the cities. However, the impression is that things are changing.*

Parliamentary elections are scheduled for April 19. The president of the country will not run as an opponent to the current prime minister. The Prime Minister is confident of securing his third mandate and expects a significant majority.

This scenario does not pertain to Croatia in any of the possibly existing parallel worlds, nor is it the prediction of a fortune teller who may have gotten a little carried away. The elections in question will take place in the largest democratic country - India.

By coincidence, the long-planned visit of a group of editors and journalists from Central and Eastern European countries coincided with the pre-election period in India. The almost certain winners are the incumbent Prime Minister Narendra Modi and his BJP party. Their goal is to secure at least 400 of the 544 seats in the lower house of the Indian parliament. In his two previous mandates, Modi has established a comfortable position for another victory through a combination of populism, nationalism, and successful management of economic growth, along with improvements in the standards of living for a large portion of the predominantly rural population.

*A seven-day working visit to India might have convinced European journalists of the country's progress. Colleagues who were in New Delhi ten years ago testify that even then, on the way from the airport to the residential area, a lot of homeless people were sleeping on the sidewalks. Now they are no longer there. This does not mean that they are not there elsewhere. Extreme poverty still exists in parts of the cities. However, the impression is that things are changing.*

Pronounced state planning

Of course, the hosts try to show the best to the journalists, but an hour's drive from the capital to, for example, Agra (Taj Mahal) reveals the average. Along the way, one can witness numerous brick kilns reminiscent of those from half a century ago, emitting black coal smoke. Nevertheless, the areas we passed through and explored generally surprise with the absence of the expected dirt. One encounters much messier cities in other countries. It would be presumptuous to claim that a complex

country like India can be fully understood after just a few days' stay. Therefore, these are merely impressions.

In the itinerary of our visit, it was indicated that we would visit the National Human Rights Commission of India. For us Europeans, this suggested a discussion about relations with national minorities. However, we soon realized that this encompassed megaprograms addressing rights that are often taken for granted in our countries: the right to adequate housing, access to clean drinking water, and functional sanitation facilities. The focus lies on the seven hundred million people living in villages.

Well, it turns out that it also concerns women's rights. If women no longer have to go to distant water sources, they have free time for activities such as education.

In another institution, the Agency for attracting investments (abolished in Croatia a long time ago), it is outlined which foreign investments can be made automatically (such as pharmaceuticals, civil aviation industry, and oil industry), and which ones require special government permits (telecommunications, defense, and banking). There are also restrictions on insurance and pension funds. Foreigners are prohibited from investing in gambling and print media.

There is a strongly pronounced state planning, along with complex and difficult-to-understand relations with private Indian companies that must align with government goals. Many corruption scandals suggest that impressive economic growth is achieved in ways that are not officially foreseen.

A visit to Hyderabad, a vibrant center of finance and modern industries with a population of seven million, is also impressive. Enormous industrial complexes (close to the city center by Indian standards, barely forty kilometers away), numerous residential complexes whose buildings can be several times larger than Zagreb's Mamutica, crowds of young people on the streets... can cause us from aging Europe to feel powerless.

Size is no excuse

That's the wrong approach. There are 380 Indians for every inhabitant of Croatia. It is as if we are a micro-company with ten employees, and they are a corporation with 3,800 people.

A micro-enterprise operates differently than a corporation. If Indians can effectively manage 1.4 billion people, shouldn't it be easier to manage 3.8 million people? Obviously, one of the key differences lies in leadership - whether it possesses vision, knowledge, and courage.

What can be observed in India, which is lacking in Croatia, are public calls for collective goal achievement. For instance, the aim to achieve a per capita income of \$12,000 by 2047 is accompanied by messages like, "Let's do it together! Get involved!"

The problem is that the authorities in Croatia would have to finally set themselves measurable goals. And the citizens, even the target groups, would have to believe in the sincere commitment of the government to do something in the common interest. The excuse that Croatia's population is smaller, with less than four million people compared to India's 1.4 billion, is no excuse. **(22/03)**

**index.hr**, HE MADE BILLIONS ON COAL. A CLEAN ENERGY PLANT THE SIZE OF 5 PARIS IS NOW OPERATING

Five times bigger than Paris. Visible from space. The largest power plant in the world. It produces enough electricity to power all of Switzerland. The scope of the project, which is turning parts of the barren salt desert on the edge of western India into one of the most important sources of clean energy on the planet, is so huge that even the owner can no longer keep up. "I don't even count anymore," Sagar Adani told CNN. **(20/03)**

<https://www.index.hr/vijesti/clanak/zaradio-je-milijarde-na-ugljenu-sad-radi-pogon-za-cistu-energiju-velik-kao-5-pariza/2549087.aspx>

**poslovni.hr**, INDIA'S STARTUP REVOLUTION: MORE THAN 120,000 STARTUPS AND 110 UNICORNS IN LESS THAN A DECADE

The Indian startup ecosystem has undergone a fundamental transformation in the last few years and has become the third largest in the world with more than 120,000 startups and an impressive number of 114 unicorns, whose total value is more than 350 billion US dollars. **(24/03)**

<https://www.poslovni.hr/sci-tech/indijska-startup-revolucija-vise-od-120-000-startupova-i-110-jednoroga-u-manje-od-desetljeća-4435867>

**baustela.hr**, THOUSANDS OF BUILDERS IN THE DESERT ARE BUILDING THE LARGEST SOLAR POWER PLANT IN THE WORLD, IT WILL BE SEEN FROM SPACE

In an ambitious step towards sustainable energy, India is building what is expected to be the world's largest renewable energy project in the Rann of Kutch, a vast salt desert bordering Pakistan. This colossal undertaking will advance India's plans to switch to renewable energy sources and could be

visible from space. Thousands of construction workers have been activated on this project in the harsh salt desert where they live in camps. **(24/03)**

<https://baustela.hr/odrziva-gradnja/tisuce-gradevinaca-u-pustinji-grade-najvecu-solarnu-elektranu-na-svijetu-vidjet-ce-se-iz-svemira/>

**poslovnipuls.com**, MUMBAI BECAME THE FIRST CITY IN ASIA WITH THE LARGEST NUMBER OF BILLIONAIRES

Mumbai has overtaken Beijing to become the first city in Asia with the highest number of billionaires, according to the latest data from the Harun Research Institute. **(28/03)**

<https://poslovnipuls.com/2024/03/27/mumbai-postao-prvi-grad-u-aziji-s-najvecim-brojem-milijardera/>

## f) Sectoral insight from Croatia

### Croatia Consumer Outlook

Fitch holds a positive outlook for Croatia's consumer activity over 2024, with support for spending and confidence coming from a strengthening economic backdrop, easing inflation and jobs and earnings growth. Consumer confidence has been improving steadily over the last few months of 2023 and with inflation easing over the same period, this bodes well for spending power in 2024. Risks remain balanced with potential downsides from sustained high energy prices and tight eurozone financial conditions, and upsides from possible higher tourism arrivals as real wage growth in the eurozone accelerates.

### Consumer Spending Outlook For 2024

Croatia consumer activity is forecast to grow in 2024 although the pace of expansion will be slightly slower than in 2023. Fitch expects that real household spending will expand by 3.3% y-o-y to reach EUR44.0bn. This is down from the 3.6% y-o-y posted in 2023 as base effects wear off. While real spending growth is on an upwards trajectory beyond 2024, it remains below pre-Covid levels, where real household spending grew by an annual average of 3.7% y-o-y over 2015-2019, as still-elevated inflation weighs on real gains.

Consumer confidence, at latest reading of -9.5 in March 2024 (most recent data), is a notable increase from -21.7 in March 2023. The general upward trajectory in consumer confidence is driven by a combination of improving economic backdrop, easing inflation, steady interest rates and growth in earnings. The country's January 2023 ascension in the EU's Schengen Area and reduced VAT for energy products caps remaining until April 2024 are also a positive for consumers. Additionally, the government's openness to foreign workers should help counterbalance the effects of labour shortages and emigration by supplementing the domestic workforce. As confidence improves, retail sales are also growing, with the February 2024 figure showing a 9.1% y-o-y increase (most recent data). This is a further and marked improvement on the 0.4% y-o-y growth in February 2023. Consumer confidence is still well-below pre-Covid levels (the index reached a high of 1.0 in January 2020), but Fitch believes the index will continue to improve over the next 12 months and will drive further growth in retail sales.

### Inflation Outlook

Inflation in Croatia has peaked and is now continuing its downward trajectory. Latest data, at 4.1% y-o-y in March 2024, is the third month in a row of stabilised year-on-year inflation and well below the peak of 13.5% y-o-y reported in November 2022. Fitch's Country Risk team forecasts this easing of inflation to continue over 2024, reaching a low of 2.7% y-o-y by the end of the year. This will put average inflation at 3.6% y-o-y in 2024, down from the 8.4% y-o-y average in 2023. Although an electricity cap for both households and businesses is due to expire on September 30, gas prices and reduced VAT for energy products will remain capped until April 2024, which will help mitigate pressures on purchasing power. However, it is still worth noting that these levels are still considerably higher than what households have become accustomed to, where inflation averaged just 0.6% y-o-y between 2015 and 2019. As such, inflation will continue to act as a drag on consumer spending and a key risk to outlook in the short term.

### Employment Outlook

Many markets have experienced robust labour market dynamics since the Covid-19 pandemic. These have been driven by rapid economic recoveries both locally and globally. Governments have supported local labour markets, leading to a tightening that has supported the rise in nominal wage. Although inflation is eroding real income gains, the strong labour market was a principal driver behind consumer spending growth throughout 2022 and 2023. However, as major markets and economies decelerate in 2024, Fitch anticipates a general rise in unemployment rates. Diminished levels of personal savings, which previously served as a cushion to uphold current consumption patterns, will necessitate households to re-orientate their purchasing behaviours and curtail their expenditure – either by shifting to lower price points, or by acquiring fewer goods at similar spending levels. Consequently, rising unemployment is a key risk to Fitch's consumer outlook for 2024. The unemployment rate in Croatia has now reached 6.7% in February 2024 (latest available data), a still-low rate but higher than earlier in the cycle when it stood at 5.6% in June 2023.

### Income Outlook

This tighter labour market has been feeding through into stronger nominal wages overall, which have risen from an average of 8.2% y-o-y growth over Q422 to 14.5% y-o-y growth average over Q423. Latest data for January 2024 show nominal wages growth has slowed slightly to 13.3% y-o-y. The slowdown in real wage growth comes as inflation continues to ease, ensuring less upward pressure on earnings. Fitch continues to forecast positive wage growth for 2024 as a whole, which will supplement disposable incomes and support consumer spending over this period. However, improvements to household wealth are unlikely to be significant over the long term. Fitch expects successive administrations to restrict public sector pay packages and attempt to reduce the influence of the country's strong labour unions.

Data Source: Fitch Solutions Group Ltd.

## C. TOURISM

### a) Visa issued: March 2024

S. No.	No. of Visa issued during the month (March 2024)
1	Total: 29 e-Visa: NA

### b) Use of Social Media/Print Media/Electronic Media for Promoting Tourism

**Facebook and Twitter post**, Be a part of the #ChaloIndia campaign that invites the world to #IncredibleIndia. Spread the joy of India's magnificence by inviting friends from around the world annually to experience its splendour.

Join the Chalo India movement now! [www.chaloindia.gov.in](http://www.chaloindia.gov.in) (07/03)

**Facebook and Twitter post**, Choose your favourite tourist attractions in India across various categories as part of Dekho Apna Desh, People's Choice 2024. Your choices will enable the Ministry of Tourism, Government of India to identify attractions and destinations for development in mission mode, contributing to India's journey towards Viksit Bharat@2047. Learn more: <https://innovateindia.mygov.in/dekho-apna-desh/> (14/03)

**Facebook and Twitter post**, The Embassy of India, Zagreb in cooperation with Croatian Indian Society welcomed the spring on the occasion of the Holi Festival at India House with distinguished guests from the diplomatic corps, Friends of India and the Croatian representative Lucija Begić for the 71st Miss World pageant which was recently held in India. Ambassador Srivastava noted that these gatherings are bringing people together from all walks of life and therefore better connecting India and Croatia. The event was also marked with a Kathak performance and Musical intermezzo by the Hspd Sljeme Šestine Zagreb. The attendees enjoyed a variety of Indian Cuisine and live demonstration of making of Indian Naan in tandoor. (26/03)

**c) Any advisory issued by the country for travelling to India**

S. No.	Advisory	Reason	Action taken
1	Caution and detailed information before traveling is recommended due to COVID-19 pandemic and tensions in the Indian-Pakistani border	<p>Croatian Ministry of Foreign and European Affairs emphasized that there are still dangers regarding COVID-19 pandemic when traveling internationally, especially for people who are not fully vaccinated.</p> <p>Also, the Ministry warned of the increased possibility of terrorist attacks, regarding the tensions in Indian-Pakistani relations along the border in Kashmir.</p>	<p>It is recommended to inform about the state of the pandemic and current and the detailed information on methods of arrival, testing and quarantine before the trip with the Indian diplomatic and consular representation, as well as the airline company.</p> <p>Regarding the possibility of terrorist attacks, the Ministry recommend increased caution when visiting places of a possible terrorist attack, such as bazaars, cinemas and other similar places of gathering.</p> <p>It is also strongly recommended to avoid any travel to the border areas, with the exception of:</p> <ul style="list-style-type: none"> <li>- the town of Wagah between Amritsar and Lahore (land Indian-Pakistani border crossing);</li> <li>- Jammu and Kashmir, with the exception of within the city of Jammu, air travel to the city of Jammu</li> <li>- the federal territory of Ladakh, but away from the India-China demarcation line</li> </ul> <p>The Ministry also recommended avoiding the tourist destinations of Pahalgam, Gulmarg and Sonamarg, avoiding any travel to the city of Srinagar or traveling on the national highway between the cities of Jammu and Srinagar.</p>
2	It is not recommended to travel to Imphal, the capital of Manipur	The Ministry of Foreign and European Affairs said that there have been frequent political protests against the proposed registration of citizens.	Before traveling to the northeast of India, travellers should check the latest information, and avoid public gatherings upon arrival.
3	Travellers should be cautious in New Delhi	The Ministry of Foreign and European Affairs stated that India has faced an increase in crime, especially in the capital city of New Delhi, which is manifested in a higher number of murders, rapes and kidnappings of women.	It is recommended to avoid moving around the city at night, especially for women. Also, it is advised not to use public transport at night, as well as visiting isolated places.

4	Travellers should be cautious regarding the epidemiological situation.	The Ministry of Foreign and European Affairs emphasized that Dengue fever is a real danger in India, as well as malaria and other viral and bacterial diseases.	Croatian citizens are advised to get detailed information about the current epidemiological situation on the World Health Organization website (www.who.int) before traveling. Also, special caution is advised when consuming food and drinks.
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**d) Interactions held with Tour operators for promoting tourism in India**

S. No.	Tour operator	No. of interactions held
1	NA	NA

**D. TRANSFER OF TECHNOLOGY TO INDIA**

**a) New technology identified/covered in Press**

S. No.	Name of technology	Details	Usage	Sector	Company
1	Soltiq	Zagreb-based company Bravarija Ivanić has made first autonomous mobile solar charging station for electric vehicles. Soltiq is a quick and simple solution for those areas where there is no infrastructure for electric vehicles such as on islands, as well as for other areas such as campsites or shopping centres. This station doesn't require a building permit, nor does it require an electricity connection. On top of those benefits, the installation process is also very simple. The entire structure weighs around 1,200 kilograms with all of the batteries and solar panels included, and is the size of a typical parking space. It takes a mere minute to lower and raise the roof of the Soltiq solar	Charging electric vehicles	Automotive industry	Bravarija Ivanić

		charging station, and everything is done via a smartphone and a mobile app in which it is possible to see all the energy flow parameters.			
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**b) Any science/technology exhibition held**

S. No.	Details	Sector	Participation	Participation from India
1	NA	NA	NA	NA

**c) Any press coverage on new patents/designs/IPR filed/granted**

S. No.	Name	Date	Sector	Name of applicant
1	NA	NA	NA	NA

**d) Any other information**

NA
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**E. DETAILS OF TRADE RESEARCH, INFORMATION DISSEMINATION ACTIVITY OF THE COMMERCIAL WING**

**a) Business & Commercial**

S. No.	Nature of activity (trade research, information dissemination, seminars, etc.) (Max. 200 words)	Details of seminar/conference (date/venue, no. of participants) or research (Max. 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max. 200 words)
1	Monthly Newsletter for Public Diplomacy and Outreaches	February issue distributed	Monthly newsletter (March 2024) can be found at the link: <a href="https://www.indianembassyzagreb.gov.in/page/embassy-of-india-zagreb-newsletter/">https://www.indianembassyzagreb.gov.in/page/embassy-of-india-zagreb-newsletter/</a>
2	Meeting with Mr. Sunil Mathur from Ambe Consultancy Services	04 Mar Chancery	Ambassador met with Mr. Sunil Mathur, Vice President, from Ambe Consultancy Services, a Government approved recruiting agency based in India, at Chancery on 4 March. Shri Mathur was on a visit to Croatia to explore business opportunities.

3	Meeting with Mr. Mijodrag Sajatovic, Chief Editor of business magazine Lider and Mr. Mladen Miletic, Editor of newspaper Poslovni Dnevnik	07 Mar Chancery	Ambassador met with Mr. Mijodrag Sajatovic, Chief Editor of business magazine Lider and Mr. Mladen Miletic, Editor of newspaper Poslovni Dnevnik, at Chancery on 7 March before their departure to India to participate in Familiarization Programme organized by XPD Division. Both of them returned ecstatic from their visit to India and appreciated profusely the invitation and organisation by Ministry. Both have published excellent articles on India in their respective media outlets on return to Croatia.
4	Meeting with Ms. Dijana Ćuzela and Ms. Maja Tufekčić from Win Win Group	08 Mar Chancery	Ambassador met with Ms. Dijana Ćuzela and Ms. Maja Tufekčić from Win Win Group to discuss problems faced by Indian workers in Croatia.
5	Meeting with Ms. Sanja Milovac	15 Mar Chancery	Ambassador met Ms. Sanja Milovac on 15 March about book project 'Children of Varanasi' at Chancery.
6	ITEC alumni get-together	26 Mar OAZA Joyful Kitchen Zagreb	The Annual Indian Technical and Economic Cooperation - ITEC alumni get-together (ITEC Day) was held on the 26th March with former ITEC course participants. Several presentations on the experience of the capacity-building platform renewed the already established strong bonds between the ITEC alumni & India. Ambassador Srivastava once again offered the latest insights on New India which is driven by Human-centric approach of development and is offering key cooperations and capacity-building programs, which would only increase in the coming decade. During the meeting, Ms. Vesna Ratković, the former lecturer of the Croatian language at Delhi University presented her experiences & read a poem on her emotional bond with India.
7	Lecture on "A Story on Human Centric Governance, Growth & Globalisation and about the Forthcoming Parliamentary Elections in India"	27 Mar Zagreb	Embassy of India, Zagreb and Pučko otvoreno učilište Zagreb organized the well attended lecture by Ambassador Srivastava on Contemporary India: Politics & Economy: "A Story on Human Centric Governance, Growth & Globalisation and about the Forthcoming Parliamentary Elections in India". The presentation highlighted India's civilisational heritage as the foundation for its current Human-Centric approach towards governance. Ambassador interacted with the attendees, which included diplomats, students and Friends of India and shared the data & details on how the transformation that is taking place in India into a democratically, demographically, & digitally empowered nation is ensuring inclusive & sustainable green growth. The successful growth journey of India in the next 25 years would create positive value for the whole planet as India is driven by the thought of "World is one Family".
8	Information dissemination	NA	Embassy forwarded the invitation to participate at the Startup Mahakumbh being organized by ASSOCHAM in New Delhi among Croatian companies active on the Indian market.

**b) Government & Political**

S. No.	Nature of activity (Max. 200 words)	Discussion content and other details
1	Meeting with State Secretary, Ministry of Interior, Mr. Žako Katić	Ambassador Srivastava had a meeting on 07 March with State Secretary at Ministry of Interior Mr. Žarko Katić regarding Indian workforce in Croatia, as well as Migration and Mobility Partnership Agreement and MOU on Labour and Manpower Mobility.
2	Meeting with Mayor of Dubrovnik Mr. Mato Frankovic during „Days of India in Dubrovnik“ event	Ambassador Srivastava had a meeting with mayor of Dubrovnik on 13 March during the event “Days of India in Dubrovnik”. He thanked Mayor Franković for his cooperation in the past period. He also expressed satisfaction with his results in Croatia and the diplomatic relations between the two countries. The mayor and the ambassador also discussed the elections, as well as global foreign relations and the situation in the world, especially regarding ongoing wars and migrant crises. They also referred to the issue of labour shortage in Croatia.

**F. DETAILS OF ACTIVITIES CONDUCTED OUT OF TRADE PROMOTION BUDGET**

Be for current financial year (Rupee)	Re for current financial year (Rupee)	Amount utilized (Rupee)	Details of activity in March 2024 (Max. 200 words)
Rs. 10 lakh (Market expansion activities)	NA	Rs. 999,467.64	Rs. 6,670.00 / Subscription to local newspaper Lider media for six months – Lider media d.o.o.
Rs. 4 lakh (State facilitation abroad)	NA	Rs. 397,797.71	NA

**G. ACTION TAKEN ON THE PREVIOUS JWGs, JOINT COMMISSIONS, SUB-COMMISSIONS ETC.**

S. No.	Details of JWG/JEC with date and venue	Action Point (Max. 200 words)	Action Taken (Max. 200 words)
1	NA	NA	NA

## H. COMPLAINTS FROM FOREIGN BUYER/SUPPLIER ON QUALITY AND TRADE DISPUTE

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome (Max. 200 char)
NA	NA	NA	NA	NA

## I. COMPLAINTS OF INDIAN EXPORTER/IMPORTER

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome (Max. 200 char)
Solorex Tiles LLP	Kralja Tomislava 3 20000 Dubrovnik, Croatia	Croatian company Oštrice d.o.o. ordered 20 containers of ceramic glazed vitrified tiles from the Indian company Solorex Tiles LLP but only paid 30% upfront. The remainder was supposed to be paid upon arrival, but the company stopped responding to emails.	The Embassy sent the documentation provided by the Indian company to the Croatian Customs Administration on 15 March 2024.	On March 27, 2024, Customs Administration informed the Embassy that they will investigate the case. In the meantime, the Embassy tried to get in touch with Municipal State Attorney's Office in Zagreb and got the information that the case was transferred to OKDO Zagreb office (Selska 2). As they only received this information, there are still no updates about it and the Embassy should check the status again in May or June.

**J. ANY OTHER ISSUE OF IMPORTANCE**

NA